

Town of



AMHERST *Massachusetts*

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Report of the Comptroller

The accompanying pages include the Town of Amherst's unaudited financial statements for the fiscal year ended June 30, 2012.

Respectfully submitted,

Sonia Aldrich
Comptroller

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TOWN OF AMHERST, MASSACHUSETTS									
Combined Balance Sheet - All Fund Types and Account Groups									
On June 30, 2012									
(Unaudited)									
	Governmental Fund Types			Proprietary Fund Types					
	General	Special Revenue	Capital Projects	Enterprise	Internal Services				
ASSETS									
Cash and cash equivalents	\$ 7,520,280.25	\$ 4,214,387.45	\$ 2,594,914.32	\$ 9,367,744.53	\$ 6,372,057.58				
Investments	-	-	-	-	-				
Receivables:									
Property taxes	719,352.11	-	-	24,449.31	-				
Special assessments	-	212,301.61	-	-	-				
Tax liens and foreclosures	761,230.18	4,024.86	-	33,015.96	-				
Excises	201,979.83	-	-	-	-				
Utility Charges	-	-	-	850,468.27	-				
Departmental	7,053.84	1,075,796.13	-	382,758.59	-				
Deposits receivable	-	-	-	-	-				
Other receivables	5,149.51	30,288.92	-	-	-				
Due from other governments	197,326.21	530,613.46	-	-	-				
Cash and cash equivalents (LSSE Prepaids)		22,435.70	-	-	-				
Inventory	-	501,671.87	-	-	-				
Fixed assets, net of accumulated depreciation	22,749,721.10	-	-	21,663,795.91	-				
Amounts to be provided - payment of bonds	-	41,965.00	-	4,893,000.00	-				
Amounts to be provided - vacation and sick leave	-	-	-	-	-				
Total Assets	\$ 32,162,093.03	\$ 6,633,485.00	\$ 2,594,914.32	\$ 37,215,232.57	\$ 6,372,057.58				
LIABILITIES AND FUND EQUITY									
Liabilities:									
Deferred revenue	\$ 1,867,183.88	\$ 1,683,016.99	\$ -	\$ 1,290,692.13	\$ -				
Provision for abatements and exemptions	389,483.61	-	-	-	-				
Accounts payable	-	-	-	-	1,623,739.00				
Accrued payroll and withholdings	1,622,001.64	75,869.67	-	-	-				
Other liabilities	19,665.12	-	-	-	-				
Bonds payable	-	41,965.00	-	4,893,000.00	-				
Notes payable	-	-	-	-	-				
Vacation and sick leave liability	-	-	-	-	-				
Total Liabilities	3,898,334.25	1,800,851.66	-	6,183,692.13	1,623,739.00				
Fund Equity:									
Reserved for encumbrances	266,072.98	20,769.69	538,357.68	686,735.75	-				
Reserved for expenditures	218,200.00	2,546,028.00	-	295,723.00	-				
Reserved for continuing appropriations	-	-	1,801,448.06	5,247,747.08	-				

TOWN OF AMHERST, MASSACHUSETTS											
Combined Statement of Revenues, Expenditures and											
Changes in Fund Equity											
All Governmental Fund Types and Expendable Trust Funds											
For the Year Ended June 30, 2012											
(Unaudited)											
		Governmental Fund Types							Fiduciary		Totals
		General	Special	Capital					Fund Types		(Memorandum
			Revenue	Projects					Expendable		Only)
									Trust		
Revenues:											
Property taxes		40,027,555.56	411,348.67	-					-		40,438,904.23
Excise		2,198,362.65	-	-					-		2,198,362.65
Interest, penalties and other taxes		1,157,885.13	-	-					-		1,157,885.13
Charges for services		-	3,647,680.20	-					-		3,647,680.20
Licenses and permits		884,534.61	-	-					-		884,534.61
Intergovernmental		14,289,787.00	5,968,285.76	-					-		20,258,072.76
Fines and forfeits		256,168.56	-	-					-		256,168.56
Interest earnings		79,176.97	3,558.75	-					26,931.39		109,667.11
Miscellaneous		2,796,606.14	203,962.75	31,000.00					50,624.86		3,082,193.75
Audit Adjustment											-
Contributions		-	87,110.62	-					-		87,110.62
Total Revenues		61,690,076.62	10,321,946.75	31,000.00					77,556.25		72,120,579.62
Expenditures:											
General Government		9,269,428.14	149,035.32	389,183.06					66,640.60		9,874,287.12
Public Safety		8,549,236.85	977,195.57	441,219.69					-		9,967,652.11
Public Works		1,950,986.75	1,169,481.06	3,262,163.59					-		6,382,631.40
Planning, Conservation and Inspections		878,785.07	1,915,550.31	484,270.26					-		3,278,605.64
Community Services		1,595,252.79	963,228.86	352,269.77					-		2,910,751.42
Library Services		1,665,665.51	-	12,931.87					-		1,678,597.38
Education		34,660,935.37	1,895,692.37	434,649.72					-		36,991,277.46
Debt Service		1,441,571.95	5,305.00	248,755.94					-		1,695,632.89
Intergovernmental		2,564,566.85	-	-					-		2,564,566.85
Total Expenditures		62,576,429.28	7,075,488.49	5,625,443.90					66,640.60		75,344,002.27
Excess (deficiency) of revenues over expenditures		(886,352.66)	3,246,458.26	(5,594,443.90)					10,915.65		(3,223,422.65)
Other Financing Sources (Uses):											
Bond Proceeds		-	-	719,000.00					-		719,000.00

TOWN OF AMHERST, MASSACHUSETTS				
Combined Statement of Revenues, Expenditures and				
Changes in Fund Equity				
All Proprietary Fund and Similar Trust Funds				
For the Year Ended June 30, 2012				
(Unaudited)				
			Fiduciary	
			Fund Types	Totals
	Enterprise	Internal	Non-expendable	(Memorandum
		Service	Trust Funds	Only)
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Excise	-	-	-	-
Interest, penalties and other taxes	-	-	-	-
Charges for services	9,110,894.63	12,932,423.20	-	22,043,317.83
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Fines and forfeits	-	-	-	-
Interest earnings	13,334.52	17,368.50	10,366.76	41,069.78
Miscellaneous	-	-	-	-
Contributions	-	-	-	-
Total Revenues	9,124,229.15	12,949,791.70	10,366.76	22,084,387.61
Expenditures:				
General Government	-	11,784,938.33	-	11,784,938.33
Public Safety	877,359.41	-	-	877,359.41
Public Works	6,456,703.59	-	-	6,456,703.59
Planning, Conservation and Inspections	-	-	-	-
Community Services	-	-	1,597.75	1,597.75
Library Services	-	-	-	-
Education	-	-	1,000.00	1,000.00
Debt Service	1,080,462.50	-	-	1,080,462.50
Intergovernmental	-	-	-	-
Total Expenditures	8,414,525.50	11,784,938.33	2,597.75	20,202,061.58
Excess (deficiency) of revenues over expenditures	709,703.65	1,164,853.37	7,769.01	1,882,326.03
Other Financing Sources (Uses):				
Bond Proceeds	4,113,000.00	-	-	4,113,000.00
Operating transfers in	848,680.91	91,508.00	-	940,188.91
Operating transfers (out)	(1,679,923.91)	-	-	(1,679,923.91)
Total Other Financing Sources (Uses)	3,281,757.00	91,508.00	-	3,373,265.00
Excess (deficiency) of revenues and other sources over expenditures and other uses	3,991,460.65	1,256,361.37	7,769.01	5,255,591.03
Fund Equity, July 1, 2011	5,376,283.88	3,384,524.21	433,976.72	9,194,784.81
Net IBNR Adjustment from FY11 to FY12	-	107,433.00	-	107,433.00
Fund Equity, June 30, 2012	\$ 9,367,744.53	\$ 4,748,318.58	\$ 441,745.73	\$ 14,557,808.84

TOWN OF AMHERST, MASSACHUSETTS				
Statement of Revenues and Other Sources and Expenditures and Other Uses				
Budget and Actual - General Fund				
For the Fiscal Year Ended June 30, 2012				
(Unaudited)				
				Variance
				Favorable
	Budget	Actual		(Unfavorable)
Revenues and Other Sources:				
Property taxes	39,967,047	40,027,556		60,509
Excise	1,920,000	2,198,363		278,363
Penalties, interest and other taxes	1,050,458	1,157,885		107,427
Licenses and permits	790,550	884,535		93,985
Intergovernmental	14,105,516	14,289,787		184,271
Fines and forfeits	169,000	256,169		87,169
Interest earnings	110,000	79,177		(30,823)
Miscellaneous	2,829,376	3,072,676		243,300
Contributions				0
Transfers in	3,283,671	3,283,671		0
Other Sources (free cash and overlay)	1,329,408	1,329,408		0
Total Revenues and Other Sources	65,555,026	66,579,225		1,024,199
Expenditures and Other Uses:				
General Government	9,744,956	9,249,403		495,553
Public Safety	8,579,470	8,568,877		10,593
Public Works	1,941,230	1,937,091		4,139
Planning, Conservation and Inspections	885,862	885,100		762
Community Services	1,587,922	1,587,921		1
Library Services	1,644,736	1,641,299		3,437
Education	34,264,764	34,258,853		5,911
Debt Service	1,477,823	1,441,572		36,251
Region and Deferred Teachers Pay	413,029	413,030		(1)
Intergovernmental-Assessments	2,520,022	2,564,567		(44,545)
Transfers Out (Capital)	2,495,212	2,125,212		370,000
Total Expenditures and Other Uses	65,555,026	64,672,925		882,101
Excess of revenues and other sources				
over expenditures and other uses	0	1,906,300		1,906,300

TOWN OF AMHERST, MASSACHUSETTS				
Statement of Revenues and Other Sources,				
and Expenses and Other Uses				
Budget and Actual - Sewer Fund				
For the Fiscal Year Ending June 30, 2012				
(Unaudited)				
				Variance
				Favorable
				(Unfavorable)
	Budget	Actual		
Revenues and Other Sources:				
Charges for services	\$ 3,497,237	\$ 3,738,859	\$	241,622
Interest earnings	20,000	6,549		(13,451)
Other sources	238,399	238,399		-
Total Revenues and Other Sources	3,755,636	3,983,807		228,171
Expenses and Other Uses:				
Personnel	1,351,748	1,320,214		31,534
Purchase of services	1,052,417	1,083,416		(30,999)
Supplies	61,600	66,858		(5,258)
Other charges and expenses	321,826	297,405		24,421
Transfers	323,032	323,032		-
Capital outlay	336,000	336,000		-
Debt service	309,013	309,013		1
Other uses				-
Total Expenses and Other Uses	3,755,636	3,735,938		19,698
Excess of revenues and other sources				
over expenses and other uses	\$ -	\$ 247,869	\$	247,869

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Water Fund
For the Fiscal Year Ending June 30, 2012
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 3,837,000	\$ 3,939,879	\$ 102,879
Interest earnings	20,000	4,926	(15,074)
Other sources	478,543	478,543	-
Total Revenues and Other Sources	<u>4,335,543</u>	<u>4,423,348</u>	<u>87,805</u>
Expenses and Other Uses:			
Personnel	1,303,349	1,230,471	72,878
Purchase of services	676,267	791,356	(115,089)
Supplies	183,100	141,798	41,302
Other charges and expenses	669,571	643,230	26,341
Transfers	415,568	415,568	-
Capital outlay	384,000	384,000	-
Debt service	703,688	703,688	1
Other uses			-
Total Expenses and Other Uses	<u>4,335,543</u>	<u>4,310,110</u>	<u>25,433</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 113,238</u>	<u>\$ 113,238</u>

TOWN OF AMHERST, MASSACHUSETTS				
Statement of Revenues and Other Sources,				
and Expenses and Other Uses				
Budget and Actual - Solid Waste Fund				
For the Fiscal Year Ending June 30, 2012				
(Unaudited)				
				Variance
				Favorable
	Budget	Actual		(Unfavorable)
Revenues and Other Sources:				
Charges for services	\$ 535,000	\$ 542,428		7,428
Intergovernmental				-
Interest earnings	2,000	526		(1,474)
Other sources	12,716	12,716		-
Total Revenues and Other Sources	549,716	555,670		5,954
Expenses and Other Uses:				
Personnel	271,527	273,312		(1,785)
Purchase of services	241,752	224,132		17,620
Supplies	5,200	3,079		2,121
Other charges and expenses	31,237	49,146		(17,909)
Transfers				-
Capital outlay				-
Debt service				-
Other uses				-
Total Expenses and Other Uses	549,716	549,670		46
Excess of revenues and other sources				
over expenses and other uses	\$ -	\$ 6,000		6,000

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual -Transportation Fund
For the Fiscal Year Ending June 30, 2012
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 979,000	\$ 898,664	(80,336)
Intergovernmental			-
Interest earnings	2,000	927	(1,073)
Other sources	88,688	88,688	-
Total Revenues and Other Sources	<u>1,069,688</u>	<u>988,280</u>	<u>(81,408)</u>
Expenses and Other Uses:			
Personnel	243,979	213,007	30,972
Purchase of services	98,613	87,320	11,293
Supplies	11,000	6,924	4,076
Other charges and expenses	99,381	106,541	(7,160)
Transfers	92,643	92,643	-
Capital outlay	80,000	80,000	-
Debt service	67,763	67,763	1
Public Transportation	376,309	372,570	3,739
Other uses			-
Total Expenses and Other Uses	<u>1,069,688</u>	<u>1,026,767</u>	<u>42,921</u>
Excess of revenues and other sources			

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Internal Service Funds
For the Year Ended June 30, 2012
(Unaudited)

	7401 Health Insurance	7402 Workers' Compensation	Total
Revenues:			
Property taxes			-
Excise			-
Interest, penalties and other taxes			-
Charges for services	12,849,433.77	82,989.43	12,932,423.20
Licenses and permits			-
Intergovernmental			-
Fines and forfeits			-
Interest earnings	16,548.94	819.56	17,368.50
Miscellaneous			-
Contributions			-
Total Revenues	<u>12,865,982.71</u>	<u>83,808.99</u>	<u>12,949,791.70</u>
Expenditures:			
General Government	11,695,570.73	89,367.60	11,784,938.33
Public Safety			-
Public Works			-
Planning, Conservation and Inspections			-
Community Services			-
Library Services			-
Education			-
Debt Service			-
Intergovernmental			-
Total Expenditures	<u>11,695,570.73</u>	<u>89,367.60</u>	<u>11,784,938.33</u>
Excess (deficiency) of revenues over expenditures	1,170,411.98	(5,558.61)	1,164,853.37
Other Financing Sources (Uses):			
Bond Proceeds			-
Operating transfers in	91,508.00		91,508.00
Operating transfers (out)			-
Total Other Financing Sources (Uses)	<u>91,508.00</u>	<u>-</u>	<u>91,508.00</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,261,919.98	(5,558.61)	1,256,361.37
Fund Equity, July 1, 2011	<u>3,101,983.55</u>	<u>282,540.66</u>	<u>3,384,524.21</u>
Net IBNR Adjustment from FY11 to FY12	107,433.00		107,433.00
Fund Equity, June 30, 2012	<u>\$ 4,471,336.53</u>	<u>\$ 276,982.05</u>	<u>\$ 4,748,318.58</u>

TOWN OF AMHERST, MASSACHUSETTS HEALTH CLAIMS TRUST FUND INCOME STATEMENT For the Year Ended June 30, 2012 (Unaudited)													
	Actual Jul-11	Actual Aug-11	Actual Sep-11	Actual Oct-11	Actual Nov-11	Actual Dec-11	Actual Jan-12	Actual Feb-12	Actual Mar-12	Actual Apr-12	Actual May-12	Actual Jun-12	TOTALS
Fund Balance Beginning of Month	\$ 4,833,155.55	\$ 4,538,702.60	\$ 4,443,406.96	\$ 4,589,916.69	\$ 4,876,885.15	\$ 4,032,457.64	\$ 3,854,628.08	\$ 5,037,027.57	\$ 5,211,243.70	\$ 5,318,566.58	\$ 5,699,940.85	\$ 5,815,446.05	
Premium Revenue BC/BS:													
Town of Amherst-PPO	\$ 26,070.10	\$ 26,070.10	\$ 26,070.10	\$ 22,989.78		\$ 22,989.78	\$ 45,979.56	\$ 22,989.78	\$ 22,989.78	\$ 22,989.78	\$ 22,093.60	\$ 22,093.60	\$ 283,325.96
Retirees-PPO	\$ 35,960.59	\$ 38,606.29	\$ 37,801.32	\$ 42,421.80		\$ 42,421.80	\$ 84,843.60	\$ 41,777.82	\$ 42,872.58	\$ 38,949.70	\$ 38,305.72	\$ 38,305.72	\$ 482,286.94
TEFRA													\$ -
Amherst School-PPO	\$ 34,667.08	\$ 35,311.06	\$ 33,770.90	\$ 35,955.04		\$ 37,495.20	\$ 74,990.40	\$ 37,495.20	\$ 38,139.18	\$ 38,139.18	\$ 38,139.18	\$ 38,139.18	\$ 442,241.60
Regional School-PPO	\$ 22,737.58	\$ 22,093.60	\$ 20,553.44	\$ 17,725.32		\$ 17,725.32	\$ 38,530.96	\$ 20,805.64	\$ 20,805.64	\$ 20,805.64	\$ 20,805.64	\$ 20,805.64	\$ 243,394.42
Town of Pelham-PPO	\$ 1,287.96		\$ 1,287.96	\$ 2,575.92		\$ 1,287.96	\$ 2,575.92	\$ 1,287.96	\$ 1,287.96	\$ 1,287.96	\$ 1,287.96	\$ 1,287.96	\$ 15,455.52
Town of Amherst-HMO	\$ 31,225.88	\$ 31,225.88	\$ 31,225.88	\$ 31,803.60		\$ 33,989.32	\$ 69,588.64	\$ 36,371.04	\$ 36,526.48	\$ 37,104.20	\$ 38,485.92	\$ 38,485.92	\$ 415,030.76
Amherst School-HMO	\$ 50,695.12	\$ 50,695.12	\$ 48,735.68	\$ 55,995.72		\$ 56,573.44	\$ 108,072.56	\$ 53,458.56	\$ 54,036.28	\$ 52,076.84	\$ 52,076.84	\$ 52,076.84	\$ 634,493.00
Regional School-HMO	\$ 78,830.16	\$ 83,779.32	\$ 85,965.04	\$ 93,099.92		\$ 95,863.36	\$ 190,243.88	\$ 95,184.52	\$ 95,184.52	\$ 93,802.80	\$ 93,802.80	\$ 94,029.08	\$ 1,099,785.40
Town of Pelham-HMO	\$ 11,631.48		\$ 11,631.48	\$ 21,077.24		\$ 9,445.76	\$ 18,891.52	\$ 8,064.04	\$ 8,064.04	\$ 8,064.04	\$ 9,445.76	\$ 9,445.76	\$ 115,761.12
Retirees-HMO	\$ 6,908.60	\$ 7,461.28	\$ 9,395.70	\$ 9,395.64		\$ 7,486.38	\$ 14,972.64	\$ 7,486.32	\$ 7,486.32	\$ 7,486.32	\$ 7,486.32	\$ 7,486.32	\$ 93,051.84
OME	\$ 45,911.44	\$ 42,312.45	\$ 44,355.12	\$ 45,230.55		\$ 44,355.12	\$ 88,710.24	\$ 44,355.12	\$ 44,742.30	\$ 47,078.68	\$ 47,078.68	\$ 47,078.68	\$ 541,210.28
Premium Revenue HP:													
Town of Amherst-PPO	\$ 125,730.02	\$ 125,730.02	\$ 125,982.22	\$ 125,088.04		\$ 124,442.06	\$ 246,056.00	\$ 121,361.74	\$ 119,177.60	\$ 119,177.60	\$ 119,177.60	\$ 120,717.76	\$ 1,472,638.66
Retirees-PPO	\$ 78,254.38	\$ 75,619.46	\$ 77,103.30	\$ 80,653.26		\$ 80,454.68	\$ 160,909.36	\$ 80,602.32	\$ 81,289.16	\$ 82,520.80	\$ 82,520.80	\$ 82,520.80	\$ 962,448.32
Amherst School-PPO	\$ 125,450.86	\$ 125,450.86	\$ 121,726.56	\$ 121,726.56		\$ 123,910.70	\$ 249,613.76	\$ 124,162.90	\$ 124,162.90	\$ 124,162.90	\$ 124,162.90	\$ 125,059.08	\$ 1,489,589.98
Regional School-PPO	\$ 131,386.26	\$ 129,846.10	\$ 126,121.80	\$ 118,673.20		\$ 114,696.70	\$ 228,357.64	\$ 116,489.06	\$ 115,845.08	\$ 114,304.92	\$ 114,304.92	\$ 112,764.76	\$ 1,422,790.44
Town of Pelham-PPO	\$ 13,609.24		\$ 13,609.24	\$ 27,218.48		\$ 13,609.24	\$ 27,218.48	\$ 13,609.24	\$ 13,609.24	\$ 13,609.24	\$ 13,609.24	\$ 13,609.24	\$ 163,310.88
Town of Amherst-HMO	\$ 69,711.80	\$ 73,856.96	\$ 73,856.96	\$ 72,475.24		\$ 73,052.96	\$ 144,146.48	\$ 74,208.40	\$ 76,169.84	\$ 76,169.84	\$ 74,786.12	\$ 74,786.12	\$ 879,074.56
Amherst School-HMO	\$ 46,549.96	\$ 46,549.96	\$ 46,549.96	\$ 45,972.24		\$ 45,384.52	\$ 94,356.48	\$ 42,156.24	\$ 45,972.24	\$ 47,127.68	\$ 45,745.96	\$ 46,323.68	\$ 553,298.92
Regional School-HMO	\$ 71,570.12	\$ 71,570.12	\$ 74,559.84	\$ 72,374.12		\$ 71,570.12	\$ 145,677.40	\$ 74,911.28	\$ 74,333.56	\$ 74,911.28	\$ 74,911.28	\$ 74,911.28	\$ 881,300.40
Town of Pelham-HMO	\$ 4,722.88		\$ 4,722.88	\$ 9,445.76		\$ 4,722.88	\$ 9,445.76	\$ 4,722.88	\$ 4,722.88	\$ 4,722.88	\$ 4,722.88	\$ 4,722.88	\$ 56,674.56
Retirees-HMO	\$ 16,128.08	\$ 16,128.08	\$ 16,128.08	\$ 16,128.08		\$ 16,128.08	\$ 32,256.16	\$ 16,128.08	\$ 16,128.08	\$ 16,128.08	\$ 16,128.08	\$ 16,128.08	\$ 193,536.96
Other Revenue:													
Interest	\$ 1,447.62	\$ 1,537.84	\$ 1,200.03	\$ 1,312.29		\$ 1,215.40	\$ 1,231.55	\$ 1,252.34	\$ 1,443.41	\$ 1,456.79	\$ 1,553.77	\$ 1,571.76	\$ 16,548.94
Misc.											\$ 91,508.00		\$ 91,508.00
Stop Loss Reimbursements													
Total Revenue:	\$ 1,030,487.21	\$ 999,699.34	\$ 1,032,353.49	\$ 1,553,271.72	\$ 1,326.14	\$ 1,038,830.78	\$ 2,076,656.99	\$ 1,038,400.48	\$ 1,174,944.39	\$ 1,073,200.51	\$ 1,142,277.21	\$ 1,095,952.45	\$ 12,957,490.71
Expenditures:													
Salaries/Benefits	\$ 12,352.90	\$ 14,477.30	\$ 9,591.22	\$ 8,790.71		\$ 12,732.54	\$ 10,053.87	\$ 8,988.25	\$ 8,771.16	\$ 8,721.22	\$ 9,192.90	\$ 12,691.06	\$ 125,623.32
Management Services BC/BS-PPO	\$ 11,147.13	\$ 11,599.24	\$ 11,796.43	\$ 9,998.06		\$ 11,429.96	\$ 11,533.05	\$ 11,533.05	\$ 11,533.05	\$ 11,563.07	\$ 11,597.05	\$ 11,523.96	\$ 136,998.81
Management Services HP-PPO	\$ 27,874.00	\$ 27,700.00	\$ 27,315.55	\$ 26,967.29		\$ 26,963.71	\$ 53,787.74	\$ 27,433.48	\$ 26,893.87	\$ 26,793.29	\$ 26,793.29	\$ 26,843.58	\$ 325,355.80
Claims exp - BC/BS-PPO	\$ 700,023.42	\$ 185,421.22	\$ 146,103.68	\$ 123,769.72		\$ 110,429.22	\$ 119,644.48	\$ 162,999.56	\$ 142,536.64	\$ 165,552.94	\$ 180,557.16	\$ 135,452.68	\$ 2,275,156.19
Claims exp - HP-PPO	\$ 347,673.24	\$ 457,392.35	\$ 395,350.41	\$ 294,755.02		\$ 418,956.75	\$ 341,156.53	\$ 389,003.85	\$ 399,898.94	\$ 386,785.26	\$ 477,629.24	\$ 327,412.34	\$ 4,944,496.95
Management Services BC/BS-HMO	\$ 11,677.32	\$ 12,348.83	\$ 12,944.97	\$ 12,421.90		\$ 13,152.60	\$ 13,371.81	\$ 13,371.81	\$ 13,517.95	\$ 13,591.02	\$ 13,444.88	\$ 13,591.02	\$ 165,355.92
Management Services HP-HMO	\$ 13,166.09	\$ 13,166.09	\$ 13,614.73	\$ 13,353.67		\$ 13,266.67	\$ 26,867.76	\$ 13,423.06	\$ 13,702.80	\$ 13,821.35	\$ 13,647.35	\$ 13,684.06	\$ 161,713.63
Claims exp - BC/BS-HMO	\$ 74,935.89	\$ 161,793.36	\$ 109,450.67	\$ 159,295.09		\$ 68,339.14	\$ 95,521.55	\$ 90,267.19	\$ 95,944.11	\$ 103,681.58	\$ 102,198.66	\$ 114,469.81	\$ 1,256,584.93
Claims exp - HP-HMO	\$ 95,790.79	\$ 166,169.98	\$ 122,359.19	\$ 276,284.23		\$ 139,639.28	\$ 163,362.89	\$ 115,355.72	\$ 124,500.47	\$ 123,599.40	\$ 154,473.65	\$ 126,849.11	\$ 1,880,096.36
Amherst Meds	\$ 5,713.60	\$ 20,115.40	\$ 9,816.80	\$ 14,771.00		\$ 12,905.90	\$ 10,539.90	\$ 5,960.60	\$ 5,481.20	\$ 12,858.70	\$ 12,448.40	\$ 8,015.90	\$ 128,190.30
Reinsurance	\$ 23,302.45	\$ 23,527.88	\$ 23,413.24	\$ 23,413.24		\$ 23,535.90	\$ 47,144.59	\$ 23,434.45	\$ 23,657.99	\$ 23,520.43	\$ 23,506.10	\$ 23,506.10	\$ 281,962.37
Miscellaneous Expenses	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 2,483.33		\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 1,283.33	\$ 17,799.96
Miscellaneous Programs		\$ 3,193.54								\$ 42.65		\$ 1,000.00	\$ 4,236.19
Total Expenditures:	\$ 1,324,940.16	\$ 1,094,994.98	\$ 885,943.76	\$ 966,303.26	\$ 845,753.65	\$ 1,216,660.34	\$ 894,267.50	\$ 864,264.35	\$ 867,621.51	\$ 891,825.24	\$ 1,026,772.01	\$ 816,322.97	\$ 11,695,570.73
Income (Loss) from Operations	\$ (294,452.95)	\$ (95,295.64)	\$ 146,509.73	\$ 266,968.46	\$ (844,427.51)	\$ (177,823.56)	\$ 1,182,399.49	\$ 174,216.13	\$ 307,322.88	\$ 181,374.27	\$ 115,505.20	\$ 279,629.48	\$ 1,261,919.98
Fund Balance end of Month:	\$ 4,538,702.60	\$ 4,443,406.96	\$ 4,589,916.69	\$ 4,876,885.15	\$ 4,032,457.64	\$ 3,854,628.08	\$ 5,037,027.57	\$ 5,211,243.70	\$ 5,518,566.58	\$ 5,699,940.85	\$ 5,815,446.05	\$ 6,095,075.53	

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
Stabilization Fund and Property Casualty Insurance Claims
All Expendable Trust Funds
For the Year Ended June 30, 2012
(unaudited)

	8004 Stabilization Fund	8406 Insurance Claims	Total
Revenues:			
Property taxes			-
Excise			-
Interest, penalties and other taxes			-
Charges for services			-
Licenses and permits			-
Intergovernmental			-
Fines and forfeits			-
Interest earnings	26,907.94	23.45	26,931.39
Miscellaneous		50,624.86	50,624.86
Contributions			-
Total Revenues	<u>26,907.94</u>	<u>50,648.31</u>	<u>77,556.25</u>
Expenditures:			
General Government		66,640.60	66,640.60
Public Safety			-
Public Works			-
Planning, Conservation and Inspections			-
Community Services			-
Library Services			-
Education			-
Debt Service			-
Intergovernmental			-
Total Expenditures	<u>-</u>	<u>66,640.60</u>	<u>66,640.60</u>
Excess (deficiency) of revenues over expenditures	26,907.94	(15,992.29)	10,915.65
Other Financing Sources (Uses):			
Bond Proceeds			-
Operating transfers in	400,000.00		400,000.00
Operating transfers (out)			-
Total Other Financing Sources (Uses)	<u>400,000.00</u>	<u>-</u>	<u>400,000.00</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	426,907.94	(15,992.29)	410,915.65
Fund Equity, July 1, 2011	<u>1,447,484.77</u>	<u>28,304.23</u>	<u>1,475,789.00</u>

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Non-Expendable Trust Funds
For the Year Ended June 30, 2012
(unaudited)

	8401 Trust Principal	8402 Trust Income	Total
Revenues:			
Property taxes			-
Excise			-
Interest, penalties and other taxes			-
Charges for services			-
Licenses and permits			-
Intergovernmental			-
Fines and forfeits			-
Interest earnings	3,435.41	6,931.35	10,366.76
Miscellaneous			-
Contributions			-
Total Revenues	<u>3,435.41</u>	<u>6,931.35</u>	<u>10,366.76</u>
Expenditures:			
General Government			-
Public Safety			-
Public Works			-
Planning, Conservation and Inspections			-
Community Services		1,597.75	1,597.75
Library Services			-
Education		1,000.00	1,000.00
Debt Service			-
Intergovernmental			-
Total Expenditures	<u>-</u>	<u>2,597.75</u>	<u>2,597.75</u>
Excess (deficiency) of revenues over expenditures	3,435.41	4,333.60	7,769.01
Other Financing Sources (Uses):			
Bond Proceeds			-
Operating transfers in			-
Operating transfers (out)			-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	3,435.41	4,333.60	7,769.01
Fund Equity, July 1, 2011	<u>321,720.13</u>	<u>112,256.59</u>	<u>433,976.72</u>
Fund Equity, June 30, 2012	<u>\$ 325,155.54</u>	<u>\$ 116,590.19</u>	<u>\$ 441,745.73</u>

TOWN OF AMHERST, MASSACHUSETTS
Combining Statement of Revenues, Expenditures and Changes in Fund Equity
Expendable and Non-Expendable Trust Funds
For the Fiscal Year Ended June 30, 2012
(Unaudited)

	Interest	Other Revenues	Total Resources	Operating Expenditures	Excess (Deficiency)	Transfers In	Transfers Out	Net Change in Fund Balance	Fund Balance June 30, 2011
Martha D. Bianchi Fund			-		-			\$ -	1,025.00
Alice C. Burnham Fund			-		-			-	15,020.66
Cemetery Perpetual Care Fund	3,237.50		3,237.50		3,237.50			3,237.50	104,175.14
Ephraim Y. Cosby Fund			-		-			-	500.00
Florence B. Cutler Fund			-		-			-	2,000.00
S. White Dickinson Fund			-		-			-	5,000.00
George S. Kendrick Fund			-		-			-	1,899.15
Herbert B. Adams Fund			-		-			-	2,814.31
R. J. D. Westcott Fund			-		-			-	3,000.00
Alfred F. Field Jr. Fund			-		-			-	82,442.15
William E. Smith Fund			-		-			-	1,899.15
Whiting Street Fund			-		-			-	9,040.61
E. F. Cook Fountain Fund			-		-			-	2,346.54
Barbara Smith Hospital Fund	197.91		197.91		197.91			197.91	12,053.25
Betty Jane Donley Fund			-		-			-	78,504.17
Total Non-expendable income	3,435.41	-	3,435.41	-	3,435.41	\$ -	\$ -	3,435.41	321,720.13
Martha Dickinson Bianchi Memorial	37.13		37.13		37.13			37.13	1,237.31
Alice C. Burnham-West Cemetery Gate	633.90		633.90		633.90			633.90	23,586.37
Cemetery Perpetual Care	2,714.70		2,714.70		2,714.70			2,714.70	60,014.12
Ephraim Y. Cosby-West Cemetery	20.23		20.23		20.23			20.23	732.00
Florence B. Cutler-West Cemetery	77.22		77.22		77.22			77.22	2,702.74
S. White Dickinson Cemetery Fund	192.40		192.40		192.40			192.40	6,716.93
George S. Kendrick-West Cemetery	52.82		52.82		52.82			52.82	1,318.99
Alfred E. Field, Jr.	1,361.02		1,361.02	1,128.16	232.86			232.86	916.76
William E. Smith	33.06		33.06		33.06			33.06	113.32
Whiting Street Fund	153.07		153.07	469.59	(316.52)			(316.52)	444.10
Herbert B. Adams	50.47		50.47		50.47			50.47	259.20
R.J.D. Westcott	52.26		52.26		52.26			52.26	183.25
E.F. Cook Fountain	\$ 79.64		79.64		79.64			79.64	2,503.71
Betty Jane Donley Fund	1,473.43		1,473.43	1,000.00	473.43			473.43	11,527.79
Total Expendable income	6,931.35	-	6,931.35	2,597.75	4,333.60	-	-	4,333.60	112,256.59
Total Expendable and	\$ 10,366.76	\$ -	\$ 10,366.76	\$ 2,597.75	\$ 7,769.01	\$ -	\$ -	\$ 7,769.01	\$ 433,976.72

TOWN OF AMHERST, MASSACHUSETTS
FY 2012 Approved Budget
General Fund

	FY 2012 ATM April-June 11	FY 2012 RECAP Adjustments	FY 2012 STM Nov-11	FY 2012 ATM April-June 2012	FY 2012 Fin Com Jul-12	Final Approved Budget
OPERATING BUDGETS						
General Government:						
Select Board/Town Manager	241,631.00			9,300.00		250,931.00
Finance Committee (Reserve Fund Included)	100,800.00			426,206.00	(37,420.00)	489,586.00
Finance Department	864,640.00	10,000.00		3,200.00		877,840.00
Elections and Registration	43,000.00					43,000.00
Town Clerk's Office	176,655.00			4,700.00		181,355.00
Legal Services	110,000.00					110,000.00
Human Resources	159,422.00			41,000.00		200,422.00
Employee Benefits including Retirement assessment	6,435,395.00			(171,300.00)		6,264,095.00
Information systems	482,789.00			10,000.00		492,789.00
Facilities Maintenance	468,217.00			1,000.00		469,217.00
General Services	365,721.00					365,721.00
Total General Government	9,448,270.00	10,000.00	-	324,106.00	(37,420.00)	9,744,956.00
Public Safety:						
Police	3,867,537.00			47,000.00		3,914,537.00
Police Facility	187,607.00					187,607.00
Fire/Emergency Medical Services	3,831,900.00			45,000.00		3,876,900.00
Communications Center	557,945.00			(10,000.00)		547,945.00
Animal Control	52,481.00					52,481.00
Total Public Safety	8,497,470.00		-	82,000.00	-	8,579,470.00
Public Works:						
Public Works Administration	294,478.00					294,478.00
Construction and Maintenance	521,315.00					521,315.00
Snow and Ice Removal	280,410.00					280,410.00
Street and Traffic Lights	139,650.00					139,650.00
Equipment Maintenance	260,186.00					260,186.00
Tree and Grounds Maintenance	445,191.00					445,191.00
Total Public Works	1,941,230.00		-	-	-	1,941,230.00
Planning, Conservation and Inspections:						
Inspection Services	365,760.00					365,760.00
Conservation Commission and Department	253,166.00					253,166.00
Planning Department	266,936.00					266,936.00
Total Planning, Conservation and Inspections	885,862.00		-	-	-	885,862.00
Community Services:						
Public Health	240,411.00			5,200.00		245,611.00
Council On Aging	176,478.00			3,600.00		180,078.00
Veterans' Services and Benefits	294,369.00				37,420.00	331,789.00
Leisure Services and Supplemental Education	463,522.00			11,300.00		474,822.00
Municipal Pools	168,369.00		(45,000.00)			123,369.00
Cherry Hill Golf	232,253.00					232,253.00
Total Community Services	1,575,402.00	-	(45,000.00)	20,100.00	37,420.00	1,587,922.00
Library Services:						
Jones Library	1,644,736.00					1,644,736.00
Total Library Services	1,644,736.00	-	-	-	-	1,644,736.00
Public Education:						
Elementary Schools	20,758,598.00					20,758,598.00
Regional School District	13,506,166.00					13,506,166.00
Total Public Education	34,264,764.00	-	-	-	-	34,264,764.00
Debt Service:						
Debt Principal						-
General	900,000.00					900,000.00
Elementary Schools	260,000.00					260,000.00
Regional Schools	256,211.00					256,211.00
Debt Interest						-
General	231,358.00					231,358.00
Elementary Schools	66,465.00					66,465.00
Regional Schools	156,818.00					156,818.00
Temporary Debt/Borrowing Costs	20,000.00					20,000.00
Total Debt Service	1,890,852.00	-	-	-	-	1,890,852.00

**TOWN OF AMHERST, MASSACHUSETTS
FY 2012 Approved Budget
General Fund**

	FY 2012 ATM April-June 11	FY 2012 RECAP Adjustments	FY 2012 STM Nov-11	FY 2012 ATM April-June 2012	FY 2012 Fin Com Jul-12	Final Approved Budget
Transfers:						
Art 17 Capital Program -Equipment	790,604.00					790,604.00
Art 18 Capital Program- Facilities	505,500.00					505,500.00
Art 8B transfer Free Cash to HCTF medicare part D reimb				91,508.00		91,508.00
Art 3 War Mem Pool			297,600.00			297,600.00
Art 4 Puffers Pond			370,000.00			370,000.00
Art 5 Housing Market Study			40,000.00			40,000.00
Art 6 Transfer to Stabilization Fund from Free Cash			400,000.00			400,000.00
						-
Total Transfers	1,296,104.00	-	1,107,600.00	91,508.00	-	2,495,212.00
Unpaid Bills:						
Art unpaid bills ATM (dismissed)						-
						-
Total Unpaid Bills	-	-	-	-	-	-
Assessments:						
State						-
Motor Vehicle Parking Surcharge	64,480.00					64,480.00
Retired Teachers Health Insurance	663,018.00					663,018.00
Air Pollution Control Districts	7,717.00					7,717.00
Other						-
Regional Transit Authorities	854,981.00					854,981.00
School Choice Sending Tuition	184,881.00					184,881.00
Charter School Assessment	707,949.00					707,949.00
Special Education						-
Pioneer Valley Planning Commission		5,673.00				5,673.00
Hampshire County Regional Lock-up	31,323.00					31,323.00
Total Assessments	2,514,349.00	5,673.00	-	-	-	2,520,022.00
Deficits:						
Revenue Deficit						-
Appropriation Deficit						-
Overlay Deficit						-
Total Deficits	-	-	-	-	-	-
<u>SPECIAL APPROPRIATIONS</u>						
General Government:						-
						-
Total Gen Gov Special Appropriations	-	-	-	-	-	-
GRAND TOTAL GENERAL FUND	\$ 63,959,039.00	\$ 15,673.00	\$ 1,062,600.00	\$ 517,714.00	\$ -	\$ 65,555,026.00